(c) what is the approximate sale price of the shares which are being disinvested;

(d) what is the broad assumption on the basis of which the sale price has been fixed; and

(e) whether Government propose to have another round of disinvestment, if so, the details thereof ?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (SHRIMATI KRISHNA SAHI) : (a) to (e) The names and sale prices of the shares of PSUs disinvested in the 7th round in October 1994 are as per statement (*See* below). The reserve prices of shares were fixed on the recommendations of two merchant bankers *i.e.,* ICICI and IDBI who would have taken into account a number of factors like market conditions the past and the future projected performance of PSU, conditions in the particular industry EPS, PE ratio etc., while recommending reserve prices. Another round of disinvestment is likely later this year.

Statement

Details of PSUs Shares Disinvested in the 7th Round in October 1994

Name of Company	Reserve Price share (Rs.)
Container Corpn. of India .	60
Indian Oil Corporation .	675
Mahanagar Telephone Nigam Ltd.	216
National Fertilizers Ltd. .	35
Oil & Natural Gas Corporation	1,200
Steel Authority of India .	58
Shipping Corpn. of India .	70

Revival of Weighbird India Ltd.

2624. SHRI DIPANKAR MUKHERJEE : SHRIMATI SARALA MAHESHWARI :

Will the PRIME MINISTER be pleased to state :

(a) the financial involvement envisaged by the operating agency for revival of Weighbird India Ltd. excluding the statutory liability which is other-wise to be paid even if the unit is closed;

(b) whether the Company had developed an electronic load cell for weighbridge of 80 tons capacity and if so, whether the market potential of the same has been studied;

(c) whether the operating agency or Government have evaluated the replacement cost and opportunity cost before taking decision on its revival scheme; and

(d) if so, the details thereof and if not, the reasons therefor ?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (SMT. KRISHNA SAHI) : (a) The Operation Agency attempted to prepare a viability report of Weighbird India Ltd. under four scenarios and the financial involvement excluding statutory liabilities are as under :—

Scenario (a)—Rs. 137 lakh.
Scenario (b)—Rs. 197.6 lakh.
Scenario (c)—Rs. 218.5 lakh.
Scenario (d)—Rs. 325.64 lakh.

(b) No, Sir.

(c) and (d) As the Company has not been considered viable in any of the aforesaid scenarios and the Company doesn't operate in any strategic area, the consideration of replacement cost etc. has not been central to OA's analysis.

Revival of Cycle Corporation of India

2625. SHRI DIPANKAR MUKHERJEE : Will the PRIME MINISTER be pleased to state :

(a) whether Chairman/Managing Director of the Cycle Corporation of India Ltd., in a letter dated 24th August, 1993 had informed all the unions/associations that Government of India would reimburse suitably the amount of Rs. 28 crores required for revival of the company on certain conditions;

(b) whether in the same letter these conditions were spelt out;

(c) whether the concurrence to the proposals made by the Chairman was conveyed to the Joint Secretary, Ministry of Industry on 17th August, 1993 by Chairman himself and the Jt. Secretary had desired the same proposal to be sent in writing by the unions and associations;

(d) the reasons for which Government have suddenly decided to close this Company without discussing the proposals spelt out by the Chairman with the Trade Unions and Associations; and

(e) whether the position of the company management as spelt out in the said letter stand reversed and if so, the reasons therefor ?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (SMT. KRISHNA SAHI) : (a) to (d) There was a discussion held on 23-7-93 in the Office of the then Joint Secretary Department of Heavy Industry with the representatives of the Union and Associations alongwith CMD/CCIL himself about various issues concerning revival of CCIL. However, no commitment was made on behalf of the Govt. What has been conveyed by CMD vide letter dated 24-8-93 does not correctly reflect the Govt. position and in any case this cannot be construed as minutes of the said discussion.

(e) The Management cannot take a stand regarding reimbursement by the Government.

मारुति उद्योग के प्रबंध निदेशक के विरुद्ध कार्यवाही

2626. **श्री कनक सिंह मोहनसिंह मंगरोला :**
श्री आस मोहम्मद :

क्या प्रधान मंत्री यह बताने की कृपा करेंगे कि :

(क) सरकार ने मारुति उद्योग लिमिटेड के निदेशन तथा प्रबंध निदेशक के विरुद्ध केंद्रीय जांच ब्यूरो से तीन मामलों में कार्यवाही करने की अनुशंसा की है ;

(ख) यदि हां, तो सरकार ने नवम्बर, 1994 तक इस पर क्या कार्यवाही की है ; और

(ग) कार्यवाही के क्या परिणाम रहे हैं ?

उद्योग मंत्रालय में राज्यमंत्री (श्रीमती कृष्णा साही) : (क) से (ग) केंद्रीय जांच ब्यूरो द्वारा सरकार को संदर्भित कथित संविदा दिए जाने एयर-कंडीशनरों की प्राप्ति तथा गाजियाबाद में एक एजेन्सी दिए जाने संबंधी तीन मामलों के बारे में, सरकार ने केंद्रीय जांच ब्यूरो को बताया है कि वे उपर्युक्त मामलों पर, प्रत्येक के गुणावगुण के आधार पर आगे कार्रवाई कर सकते हैं ।

Providing self-employment to educated unemployed youth

2627. SHRI ISH DUTT YADAV :
SHRI AAS MOHAMMAD :

Will the PRIME MINISTER be pleased to state :

(a) whether Government have not considered all the applications which were received during the last year, for providing self-employment to the educated unemployed youths under Employment to Educated Un-employed Youth;

(b) if so, what are the reasons therefor; and

(c) what is Government's reaction in this regard ?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (SHRI M. ARUNACHALAM) : (a) to (c) Under the Self Employment for Educated Unemployed Youths (SEEUY) Scheme, the applications received by the State agencies were to be scrutinised and recommended to banks. The banks on further examination sanctioned some cases while some were rejected and some remained pending.

As per information for the year 1993-94 received from States/UTs 3,38,491 applications were received, 1,38,772 applications were recommended to banks by District Industries Centre Task Forces and 50,603 applications were sanctioned loan by banks. Self Employment for Educated Unemployed Youth Scheme was subsumed with Prime Minister's Rozgar Yojna in 1994-95.

The States/UTs have been advised that if there are still application pending under SEEUY Scheme the applicants may be advised to apply under the PMRY Scheme.

सरकारी क्षेत्र के उपक्रमों और सरकारी विभागों के बीच विवादों के संबंध में मध्यस्थता तंत्र

2628. **श्री ईश दत्त यादव :**
श्री आस मोहम्मद :

क्या प्रधान मंत्री यह बताने की कृपा करेंगे कि :

(क) क्या सरकार ने सरकारी विभागों के बीच तथा सरकारी क्षेत्र के उपक्रमों के बीच